

INDIVIDUAL PENSION PLAN LORETO ÓPTIMA

QUARTERLY INFORMATION¹

30th of SEPTEMBER of 2023



Definition of the plan

Individual Pension Plan integrated into Fondloreto Pensiones, Pension Fund. The objective of the Plan is to provide participants with the highest possible absolute return (higher than inflation in Spain), under the best security and risk diversification conditions. The time horizon of the investments will not be determined by the average age of its participants and their estimated retirement age, since this will not be homogeneous.

Additional Info

The management of financial assets of the Pension Fund is contracted with LORETO INVERSIONES SGIIC SAU (CIF A88022199), belonging to the Loreto Mutua group.

For the financial year 2023, the joint limit of individual contribution to social welfare systems is 1,500 euros per year. The amounts contributed are entitled to a reduction in the general income tax base, provided they do not exceed 30% of the net income from work/economic activities (the lesser of these amounts will be applied).

We inform you that RDL 3/2020 of February 4 and RD 738/2020 of August 4, established the preferential nature of telematic means to provide information to participants and beneficiaries of pension plans, therefore it is convenient that review your personal data in the private area of the website www.loretoMutua.com and check that your email address is updated for this delivery option.

Category.....	Individual defined contribution plan
Start Date.....	16th of october of 2003
Total Assets.....	31.001.023,27 €
Participants.....	930
Fund Assets.....	31.001.023,27 €
Managing Entity.....	Loreto Mutua, M.P.S.
Custodian Entity.....	BBVA
Management Fees.....	0,30%
Custodian Fees.....	0,09%
Other expenses in 2022.....	0,07%
Ombudsman.....	D. Urbano Blanes Aparicio ²

Historical Evolution of Profits at 30th of SEPTEMBER of 2023**

Quarterly.....	-0,77%
Current Year.....	4,75%
Last exercise*.....	-9,03%
Last 3 exercises*.....	-1,75%
Last 5 exercises*.....	-0,79%
Last 10 exercises*.....	1,35%
Last 15 exercises*.....	1,73%
Since start date*.....	3,39%

* For this data profitability is in periods from Jan. to Dec.

** Past profitability doesn't guarantee future ones.

Vinculated Operations

	YES	NO
a) Securities acquisition and sale operations have been carried out in which the depositary has acted as seller or buyer, respectively.		X
b) Securities or financial instruments issued or guaranteed by an entity in the group of the manager or depositary have been acquired, or one of these has acted as placement agent, insurer, director or advisor, or securities have been lent to related entities.		X
c) Securities or instruments have been acquired whose counterparty has been an entity in the group of the manager or depositary, or another IIC managed by the same manager or another manager of the group.		X
d) Income has been received by entities of the manager's group originating from commissions or expenses paid by the IIC.		X
e) Other information and related operations.		X

The management entity has no relationship with the depositary entity and has procedures in place to avoid conflicts of interest and manage related-party transactions in accordance with the Securities Market Law.

Remember that the account to make Extraordinary Contributions to your plan is ES 90-0182-5777-63-0201511343. Don't forget to indicate your name and ID.

¹ Source: Bloomberg and own data.

² In accordance with article 7.5 of R.D. Leg. 1/2002 of November 29, (T.R. Law regulating Pension Plans and Funds) and art. 49 of the R.D. 304/2004 of February 20 (Regulation of Pension Plans and Funds), has been appointed as Defender of the Participant D. Urbano Blanes Aparicio (Blanes & Muñoz. Gran Vía, 64. 5ªDch. 28013 Madrid).

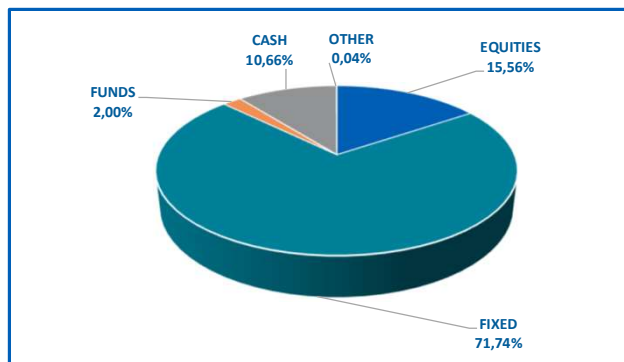
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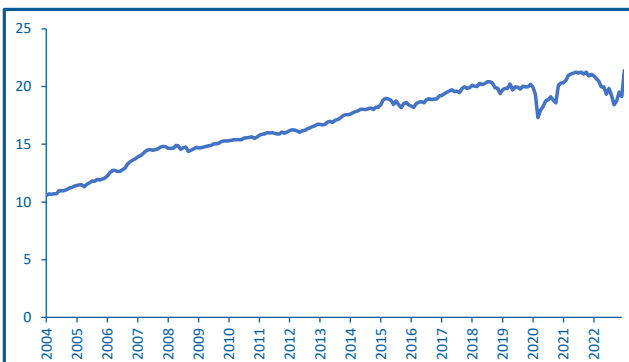
30th of SEPTEMBER of 2023



Portfolio structure by assets



Historical evolution of the net asset value



Main Equity Positions

Name or Securities	Sector	% ov/ Total Asset
ACCS. BAYER (FRANCFORT)	Productos farmacéuticos	1,21%
ACCS. DIA	Consumo básico	0,71%
ACCS. ETF ISHARES BIOTECHNOLOGY ETF	ETF Renta variable	0,58%
ACCS.X MSCI CHINA 1C ETF	ETF Renta variable	0,56%
ACCS. SIEMENS AG (FRANCFORT)	Industriales	0,56%

Main Fixed Income Holdings

Name or Securities	Sector	% ov/ Total Asset
OBL.BUNDES.REPUBLIC 2,6% 15/08/2033	Tesoro Público	6,38%
LETRAS DEL TESORO 08/12/2023	Tesoro Público	4,82%
LETRAS DEL TESORO 06/10/2023	Tesoro Público	4,53%
LETRAS DEL TESORO VTO:10/11/2023	Tesoro Público	3,22%
LETRAS DEL TESORO 0% 12/01/2024	Tesoro Público	3,20%

Profit / Risk

				3-5 Year Bond	
Volatility	FondLoreto Pensiones	Eurostoxx50	Ibex-35	Germany	Spain
1 Year	4,16%	15,66%	14,70%	4,96%	4,70%
3 Years	4,72%	18,63%	17,96%	3,93%	3,84%
5 Years	5,41%	20,84%	20,74%	3,20%	3,23%
10 Years	4,39%	19,30%	19,87%	2,46%	2,76%
15 Years	3,84%	22,33%	23,45%	2,61%	4,29%
				Bono 3-5 Años	
Sharpe	FondLoreto Pensiones	Eurostoxx50	Ibex-35	Germany	Spain
1 Year	1,46	1,47	1,71	-0,87	-0,74
3 Years	-0,13	0,35	0,51	-1,67	-1,58
5 Years	-0,56	0,07	-0,13	-1,52	-1,26
10 Years	-0,25	0,05	-0,13	-1,38	-0,68
15 Years	-0,06	-0,03	-0,16	-0,63	-0,06

Volatility: Variable used to measure investment risk. A greater volatility implies a greater risk of the asset or market in which it is invested. Greater volatility also makes it difficult to predict the future behavior of the asset or market in which it is invested.

Sharpe Ratio: Ratio that measures the return/risk ratio, that is, the return obtained for each unit of risk assumed. The higher the Sharpe ratio, the better the relationship between return and risk of assets or markets.

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