

## PERSONAL PENSION PLAN - PRODUCT FACT SHEET

Before making contributions or transfers to the Plan you should read the legal documentation of the Pension Plan

### Risk indicator

Potentially lower performance  
Lower risk

Potentially higher performance  
Higher risk

1	2	3	4	5	6	7
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Category "1" does not mean that the investment is risk-free.

This information, which is indicative of the Plan's risk and is calculated using historical data, may not be a reliable indication of the future risk profile. In addition, there are no guarantees that the indicated category will remain unchanged and may vary over time.

### Liquidity alert



The payment of the benefit is only possible in the event of any of the contingencies or exceptional cases of liquidity regulated in the Regulations of the Loreto Óptima plan.



The value of the mobilization rights and the benefits, depends on the market value of the assets of the pension fund, which can cause significant losses.

### Historical Evolution of Profitability

Quarterly.....	5,04%	Last 10 FY*.....	1,35%
Present Year.....	5,04%	Last 15 FY*.....	1,73%
Last Financial Year*.....	-9,03%	From Start Date.....	3,39%
Last 3 FY*.....	-1,75%	*Start date: 16 de octubre de 2003	
Last 5 FY*.....	-0,79%	* In these data, profitability corresponds to periods from January to December	

#### No guarantee of profitability.

The Pension Plan is not guaranteed, and may incur on losses, depending on the performance of the financial markets

**Past profitability does not guarantee future profitability.**

Category	Personal defined contribution. Plan created in 2003
Pension plan registration N°	N-3201
Promoter and managing entity	Loreto Mutua, M.P.S (N° Reg. G-0124)
Pension Fund	Fondloreto Pensiones F.P. (N° Reg. F-0563)
Custodian	BBVA, SA (N° Reg. D-0025)
Fund Assets	31.143.477,07 €. The fund has no external guarantee.
Annual Contribution	Without minimum limit up to the maximum of 1.500€. Deduction limit in Income Tax base: 1.500€ per year. Not reimbursable until requirements are met to request the payment of benefit, due to any contingency or any exceptional case of liquidity.
Fees	Management fees: 0,30%. Custodian fees: 0,09% Other fees of the Pension fund in 2022: 0,07%

### Investment Policy

The management of financial assets of Fondloreto Pensiones, FP, is delegated to LORETO INVERSIONES SGIIC SAU (NIF A88022199), belonging to the Loreto Mutua group.

The investment strategy of the Fund falls within the category of Mixed Fixed Income Individual Pension Funds. For simplicity, the Fund's investments are divided into 3 asset classes: Treasury, Fixed Income (FI) and Equities (VI). The percentages in FI and VI, which may vary allowing proper portfolio management, will have a maximum range of between 0% and 100% for the FI and a range between 0% to 30% for the VI.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The investment process takes into account sustainability risks and is based on our own and third-party analyses. To do this, the Manager uses its own methodology based on ESG ratings published by rating companies, as well as other information provided by external providers. The Manager of this Fund does not take into account adverse events on sustainability factors, as it does not currently have due diligence policies in place in relation to such adverse events. For more information, you can go to [www.loretofund.com](http://www.loretofund.com).

Past performance does not guarantee future returns

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Collection contingencies	Retirement (including ERE and early retirement from the age of 60 and without access to the Social Security pension), permanent disability or death and exceptional cases of liquidity due to unemployment or advance payment of contributions with a seniority of 10 years (applicable from January 1, 2025).
Exceptional liquidity event	Long term unemployment and contributions 10 years past, starting at 2025.
Collection mode	Capital, income or mixed benefit
Mobilisation	Possibility of mobilizing consolidated rights to other individual pension plans, insured pension plans or corporate social security plans.
Contact	00 34 900 844 855. <a href="mailto:info@loretomutua.com">info@loretomutua.com</a>
Loreto Mutua office	Paseo de la Castellana, 40 (Madrid). <a href="http://www.loretomutua.com">www.loretomutua.com</a> Customer service hours: Mon to Thurs 9h to 17h - Fri 9h to 15h.
Additional Information	The management entity has no relationship with the depositary entity and has procedures to avoid conflicts of interest and manage related operations in accordance with the Securities Market Law. The management of financial assets of the Pension Fund is delegated to LORETO INVERSIONES SGIIC SAU (CIF A88022199), belonging to the Loreto Mutua group.

### Extended Information: Who is it aimed at?

The LORETO OPTIMA pension plan is an individual system plan, which can be accessed by anyone, a plan designed for everyone. A savings product and ideal complement for those who want to maintain their standard of living after retirement. The plan is a defined contribution plan, that is, the contributions are predetermined but it does not guarantee or define future benefits, which depend on each person's savings and the market value of the fund's assets at the time of collection.

With small monthly contributions and our management experience, apart of saving for the future, you will also see your wealth growing. Savings, profitability and security as an ideal complement to the public pension system.

### ¿How does Loreto Óptima work?

The participant makes contributions to the plan periodically or annually up to a maximum of 1,500 euros per year. These contributions have an attractive taxation since the amount of the Personal Income Tax Base can be reduced, within the established legal limits. You can continue to contribute and make extraordinary contributions at any time, even after the situation that entitles you to collect in Social Security, has occurred.

The participant may dispose of his benefit at any time he wishes, from the occurrence of any of the following situations: retirement (including lay off and early retirement), disability, death, and in exceptional cases of liquidity due to unemployment, or due to advance payment of contributions with an antiquity of 10 years (assumption applicable from January 1, 2025). The payment of the benefit may be made in the form of capital, income, or mixed benefit modalities. The receipt in the form of insured or lifetime income is guaranteed by collective insurance contracted with the company Mapfre Vida SA. Income without the right to reversion. The benefits are taxed as work performance in personal income tax.

In general, the condition of participant and beneficiary cannot be combined for the same contingency. Contributions subsequent to the collection of the ordinary or early retirement benefit may only be used for death, unless work is resumed. The collection of the benefit in case of ERE and those of disability are compatible with subsequent contributions for any contingency (once collected or suspended collection).

The benefits will be quantified as a result of the process of individual capitalization, with the net asset value that the units have at the moment in which their collection is requested.

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**Mobilisation.**

The consolidated rights can be mobilized to other pension plans, insured pension plans or corporate social security plans, by unilateral decision of the participant, without costs or penalties, by sending a request to the managing entity Loreto Mutua. Within a maximum period of two business days from receipt of the necessary documentation, the destination entity will send the transfer request to the originating entity and which will have a maximum period of five business days from receipt, to order the bank transfer and send all the financial and tax information necessary to complete the transfer.

In the event of total or partial collection or mobilization of consolidated rights, the participant must indicate whether those he wishes to receive correspond to contributions before or after 01/01/2007, if any. If no indication is made, the oldest shares will be liquidated.

**Claim.**

Customer Service: It is obliged to resolve within a month, the complaints and claims that are presented in accordance with the provisions of its own Regulations. You may address your writing to: Loreto Mutua MPS, Pº de la Castellana 40, 28046 Madrid or email: [serviciodeatencion@loretomutua.com](mailto:serviciodeatencion@loretomutua.com).

It will be necessary to exhaust this route prior to the formulation of Complaints and Claims on paper before the Claims Service of the General Directorate of Insurance and Pension Funds or through its website [www.dgsfp.mineco.es](http://www.dgsfp.mineco.es), due to lack of resolution or disagreement with the response of the Customer Service. Likewise, they can present their claims directly to the Ombudsman of Loreto Optima by writing to Mr. Urbano Blanes Aparicio [uba@blanesmunoz.es](mailto:uba@blanesmunoz.es). or by post to C / Gran Vía, 64, 5º Dcha., 28013 Madrid. If the claim is presented to the Customer Service and the resolution is negative, it will be sent ex officio to the Ombudsman for a pronouncement.

**Why choose Loreto Óptima to plan your retirement?****Protection**

We manage a diversified portfolio that for years has offered positive results well above those of the market and inflation by increasing and protecting the savings entrusted to us.

**Independence**

As they are not linked to any financial group, the investments move away from corporate guidelines and other interests, seeking a balance between profitability and security.

**Profitability**

Although past returns do not guarantee future returns, the Optima Plan has obtained positive returns as shown on the first page. Likewise, it has provided a notable revaluation of purchasing power to its participants, as they can see in the extended information on its website and quarterly information (1).

**Low management fees**

In order to offer the best product, Loreto Óptima has management and deposit fees well below the allowed commissions (indicated on the first page of the document). In addition to management and deposit expenses, there are auditing costs, intermediation costs and fees charged annually to the Pension Fund, the percentage of which may vary from year to year.

**Experience**

The Óptima Plan has been awarded and recognized several times. Loreto Mutua, established 50 years ago, is among the first institutions dedicated to social welfare, with more than 24.000 members, €1.3 billion total assets under management and in the last 10 years we have managed benefits to more than 10,000 people.

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**What is the best way of complementing the state pension?**

Every day more Spanish long-term savers are looking for a financial product on the market that will help them complete their future public pension, so as not to see their purchasing power reduced after retirement, which should be one of the calmest stages of their life.

Pension plans are a long-term savings product which combine security and return on investment. In general, the performance of financial products and their contribution to increases in the investor's purchasing power depends on three variables: return on investment, management fees and increase in the CPI. Only a pension plan that effectively combines these three variables can meet its target.

Loreto Mutua's specialisation and independence means that year after year, the profitability of our products and the low management fees we apply have a direct positive effect on our participants, unlike the products of non-specialised entities or of large financial groups with other interests in the markets and with high-cost products.

**Legislation**

The Spanish Pension Plans and Funds Regulation Act (Royal Legislative Decree 1/2002 of 29 November) and its enabling legislation (Royal Decree 304/2004 of 20 February). Law 35/2006 of 28 November, regulating Personal Income Tax.

You can check the contents of this document on the Loreto Mutua website [www.loretomutua.com](http://www.loretomutua.com)